



General Assembly

Substitute Bill No. 168

January Session, 2011

* ____SB00168INS__031611__ *

**AN ACT CONCERNING LATE FEES FOR PERSONAL RISK
INSURANCE POLICIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 38a-323c of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2011*):

3 Each insurer that assesses a fee for late payment of premium on a
4 policy for personal risk insurance, as defined in section 38a-663, shall
5 indicate the amount and applicability of the fee in a conspicuous
6 manner on the bill sent to the policyholder. No such fee shall exceed
7 twenty-five dollars. Each such insurer shall allow a policyholder a
8 period of grace that is not less than ten days after the date a premium
9 payment was due before the fee becomes payable.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2011	38a-323c
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INS Joint Favorable Subst.